

AllBank Finance Limited

(Wholly owned subsidiary of Allahabad Bank)
Allahabad Bank Building, 2nd Floor,
37, Mumbai Samachar Marg, Fort, Mumbai-23



ARN : 46758

Initiating Coverage

KEY SCHEME FEATURES

Nature	Open ended Equity
Date of Incp.	Jan 1, 1997
Option	Growth / Dividend
Fund Manager	Mr. Prashant Jain
Benchmark	BSE 200
Avg AUM	Rs. 7490 Cr

LOAD STRUCTURE

Entry Load	Nil
Exit Load	1% if redeemed within 365 days

TOP 10 HOLDINGS

COMPANY (As on 30 th June,10)	%
State Bank of India	6.60
Infosys Technologies	5.65
ONGC	4.73
ICICI Bank	4.10
Larsen & Toubro	4.10
Bank of Baroda	3.73
ITC	3.59
Reliance Industries	3.40
Gail	2.91
LIC Housing Fin.	2.79
Total	41.60

TOP 5 SECTOR WEIGHTS

SECTOR (As on 30 th June,10)	%
Banking & Financial	19.56
Consumer Non Durables	8.86
Pharmaceuticals	8.18
Software	8.14
Oil	7.09
Total	51.33

PORTFOLIO CHARACTERISTICS

Total Stocks	66
Average Market Cap (Rs.Cr)	37667
Portfolio P/B Ratio	4.84
Portfolio P/E Ratio	23.29
Portfolio Beta	0.92

PORTFOLIO COMPOSITION

Equity	96.81
Debt	0.00
Cash	3.91

HDFC Top 200 Fund

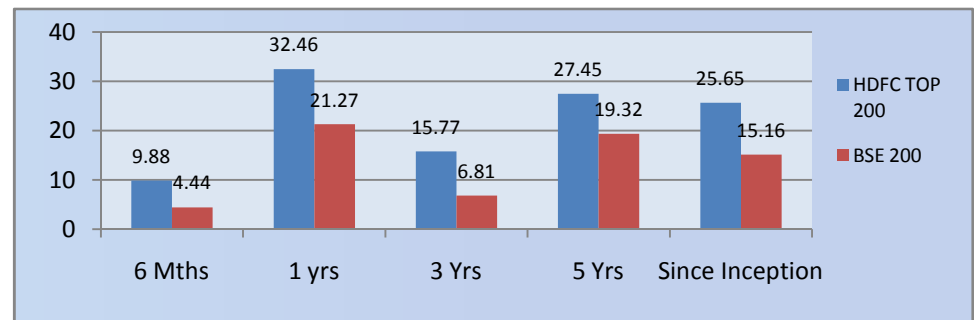
INVESTMENT OBJECTIVE

The scheme seeks capital appreciation and would invest up to 90 per cent in equity and the remaining in debt instruments. Also, the stocks would be drawn from the companies in the BSE 200 Index as well as 200 largest capitalised companies in India.

INVESTMENT RATIONALE

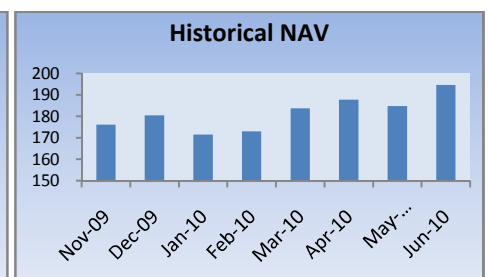
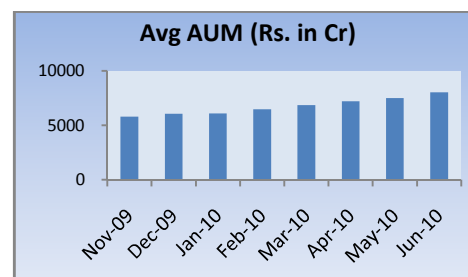
- Scheme has spread across 66 stocks, with top 10 stocks contributing to 42%, scheme becomes an attracting option for the investors looking to diversify their risk.
- Fund has consistently outperformed its benchmark index BSE 200 which shows efficient fund management skills of the Fund House
- In the expectation of higher credit offtake the fund remains overweight on Banking & Finance sector.

FUND PERFORMANCE VIZ A VIZ BENCHMARK (SOURCE: HDFC FACT SHEET)



HISTORIC PERFORMANCE

	2006	2007	2008	2009	2010
NAV (Rs.)	109.92	169.79	92.80	180.46	194.11
Total Return (%)	37.44	54.46	-45.35	94.46	9.98
S&P CNX Nifty	39.83	54.77	-51.79	75.76	3.81
BSE 200	39.58	60.44	-56.46	88.51	5.07
Rank (Fund/Category)	65/145	97/162	16/193	62/214	67/259
52 Week High (Rs.)	111.20	169.76	173.73	180.43	198.66
52 Week Low (Rs.)	73.82	97.94	81.60	78.47	168.44
Net Assets (Rs.Cr)	1736.55	2586.77	2024.15	6066.31	7490.21



RECOMMENDATION

- Investor looking for long term growth will be benefited by the scheme.
- Beta 0.92 reflects the defensive nature of fund which makes it a good option for a investor looking for equity exposure but has minimal risk appetite.

Disclaimer: Mutual Fund investment is subject to market risk. Please read the Scheme Information document and Statement of Additional Information carefully before investing. Past performance of the sponsor/AMC/Mutual Fund doesn't indicate the future performance of the scheme.