

AllBank Finance Limited

(Wholly owned subsidiary of Allahabad Bank)
Allahabad Bank Building, 2nd Floor,
37, Mumbai Samachar Marg, Fort, Mumbai-23



ARN : 46758

Initiating Coverage

KEY SCHEME FEATURES

| | |
|---------------|-------------------|
| Nature | Open ended Equity |
| Date of Incp. | Jan 1, 1997 |
| Option | Growth / Dividend |
| Fund Manager | Mr. Prashant Jain |
| Benchmark | BSE 200 |
| Avg AUM | ₹ 8566 Cr |

LOAD STRUCTURE

| | |
|-------------------|--------------------------------|
| Entry Load | Nil |
| Exit Load | 1% if redeemed within 365 days |

TOP 10 HOLDINGS

| COMPANY (As on 31 st Aug,10) | % |
|---|--------------|
| State Bank of India | 6.93 |
| Infosys Technologies | 5.71 |
| ICICI Bank | 4.38 |
| ONGC | 4.37 |
| Larsen & Toubro | 3.93 |
| Bank of Baroda | 3.93 |
| ITC | 3.50 |
| Reliance Industries | 3.04 |
| Titan Industries | 2.88 |
| Bharti Airtel. | 2.77 |
| Total | 41.44 |

TOP 5 SECTOR WEIGHTS

| SECTOR (As on 31 st Aug,10) | % |
|--|--------------|
| Banking & Financial | 20.65 |
| Consumer Non Durables | 9.92 |
| Software | 8.71 |
| Pharmaceuticals | 7.53 |
| Oil | 6.59 |
| Total | 53.40 |

PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|-------|
| Total Stocks | 62 |
| Average Market Cap (₹ Cr) | 40117 |
| Portfolio P/B Ratio | 4.76 |
| Portfolio P/E Ratio | 23.07 |
| Portfolio Beta | 0.86 |

PORTFOLIO COMPOSITION

| | |
|--------|-------|
| Equity | 96.27 |
| Debt | 0.00 |
| Cash | 3.91 |

HDFC Top 200 Fund

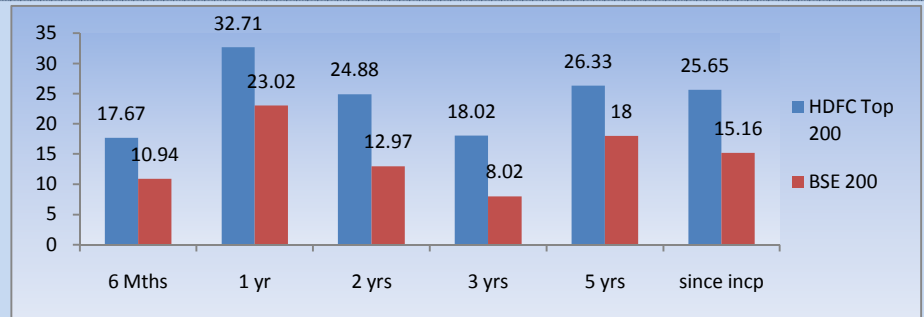
INVESTMENT OBJECTIVE

The scheme seeks capital appreciation and would invest up to 90 per cent in equity and the remaining in debt instruments. Also, the stocks would be drawn from the companies in the BSE 200 Index as well as 200 largest capitalised companies in India.

INVESTMENT RATIONALE

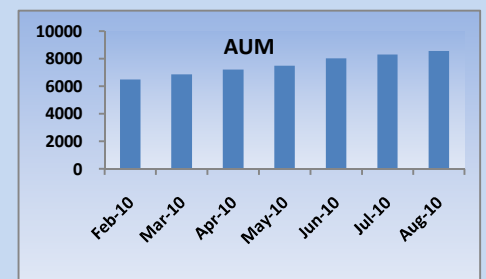
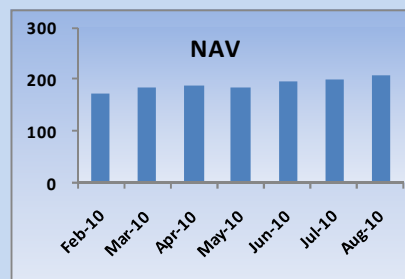
- Scheme has spread across 62 stocks, with top 10 stocks contributing to 41%, scheme becomes an attracting option for the investors looking to diversify their risk.
- Fund has consistently outperformed its benchmark index BSE 200 which shows efficient fund management skills of the Fund House
- In the expectation of higher credit offtake the fund remains overweight on Banking & Finance sector.

FUND PERFORMANCE VIZ A VIZ BENCHMARK (SOURCE: CRISIL)



HISTORIC PERFORMANCE

| | 2006 | 2007 | 2008 | 2009 | 2010 |
|----------------------|---------|---------|---------|---------|--------|
| NAV (₹) | 109.92 | 169.79 | 92.80 | 180.46 | 207.75 |
| Total Return (%) | 37.44 | 54.46 | -45.35 | 94.46 | 15.13 |
| S&P CNX Nifty | 39.83 | 54.77 | -51.79 | 75.76 | 6.28 |
| BSE 200 | 39.58 | 60.44 | -56.46 | 88.51 | 7.46 |
| Rank (Fund/Category) | 65/145 | 97/162 | 16/193 | 62/214 | 69/260 |
| 52 Week High (₹) | 111.20 | 169.76 | 173.73 | 180.43 | 209.40 |
| 52 Week Low (₹) | 73.82 | 97.94 | 81.60 | 78.47 | 168.44 |
| Net Assets (₹ Cr) | 1736.55 | 2586.77 | 2024.15 | 6066.31 | 8566 |



RECOMMENDATION

- Investor looking for long term growth will be benefited by the scheme.
- Beta 0.86 reflects the defensive nature of fund which makes it a good option for a investor looking for equity exposure but has minimal risk appetite.

Disclaimer: Mutual Fund investment is subject to market risk. Please read the Scheme Information document and Statement of Additional Information carefully before investing. Past performance of the sponsor/AMC/Mutual Fund doesn't indicate the future performance of the scheme.